

\$799,000 - 338 OLMSTEAD STREET

Listing ID: 1227196

\$799,000

Multi-family

338 OLMSTEAD STREET, Ottawa,
Ontario, K1L7K3

PERFECT for a long-term investor and someone who wants to build in 10 years - ZONING CODE is R4UA-c !!! FIRE RETROFIT and fire prevention system installed. Across the street from a school and a short walk to two grocery stores, public transit, and parks. INVESTMENT OPPORTUNITY... This is an 8-UNIT (3 units confirming and 5 non-confirming) APARTMENT Building. All units are self-contained with their own bathroom (8 total) and kitchen (8 total). Current owner for 30 years. Looking to retire. There are 2-2bedrms, 1-1bedrm, 5 bachelors with a Net Operating Income of \$54,784.00/yr (not incl Maintenance and Mgmt). LOTS to offer here at an UNBEATABLE Return on Investment! Seller is looking for buyers with 30% downpayment+, CASH BUYERS preferred. ***Please drive by/walk the outside BEFORE booking a viewing to the inside; to respect and not disturb the tenants.*** RENT ROLL AVAIL - Seller financing avail w/FPO. Keep as an 8 unit and develop later using the CASH FLOW for the Development costs!!!! (id:35055)

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